



**Information for surviving relatives**  
What has been arranged and what to do yourself?

e-brochure

**Pension for partner and children**



## ✓ Checklist



- **Fill in the forms; let us know your bank account number**  
Before you can receive survivor's pension, we need your bank account number. To this end, fill in the form 'Bank account & Tax credit', which you can find at [philipspensioenfonds.nl/en/downloads](https://philipspensioenfonds.nl/en/downloads), and send it to us. With the form you can also indicate whether you wish to apply the payroll tax credit to your pension.
- **If you live abroad and have children**  
If you reside outside the Netherlands and have children, you will receive the registration form 'Children' from us. Fill in the details of the children who qualify for the orphan's pension on this form and send it to us.
- **If your personal details change**  
If you change address abroad or move abroad, you must inform us about this yourself. Please contact our Service Desk. You can find the contact details at the end of this e-brochure.  
If your bank details change, you can inform us using the above-mentioned 'Bank account & Tax credit' form or change it yourself via MijnPPF [philipspensioenfonds.nl/en/mijnppf](https://philipspensioenfonds.nl/en/mijnppf)

**!** **Action!** Don't miss any information from Philips Pensioenfonds. Automatically receive an e-mail when there is mail waiting for you in MijnPPF. Go to [philipspensioenfonds.nl/en/mijnppf](https://philipspensioenfonds.nl/en/mijnppf) and register your email address under 'My details'.

### What information does this e-brochure contain?

- 1 What has been arranged for you: basic information** →  
What to do if your partner has passed away?
- 2 Pension income for you as a surviving relative** →  
What does your income consist of following your partner's death?
- 3 Pension income for your children** →  
Do your children qualify for an orphan's pension?
- 4 What else you need to know about your pension** →  
How does the payment of your survivor's pension work?
- 5 Future changes** →  
What happens if your personal details change?
- i More information** →  
Who should you contact if you have any questions or complaints?

# 1

## Basic information

If your partner dies, there is a lot for you to take care of. For example, your income or pension situation suddenly changes. Your partner was a participant in Philips Pensioenfonds. Our pension plan provides an income for the surviving partner: the survivor's pension.

This information is meant for surviving relatives (partners, ex-partners and children) who are entitled to a survivor's pension. As a surviving relative, you will automatically receive information if you are entitled to benefit from Philips Pensioenfonds. This e-brochure explains what has been arranged for you and what you still need to do yourself.

### Do you have children?

Then you will also receive a letter and form for the orphan's pension up to the age of 18. Children aged 18 and over will receive a message themselves. You can read more about the orphan's pension in chapter 3.

### Payment of your survivor's pension

After we have received the notification of death, you will receive a letter with forms from us as soon as possible. We would like to know a few things from you before we can pay your survivor's pension: your bank details and whether we should apply payroll tax credit. You can read more about this in chapter 4.



**Action!** You can inform us of your bank account number, or change it, by filling in the form 'Bank account & Tax credit'. You can find this form at [philipspensioenfonds.nl/en/downloads](https://philipspensioenfonds.nl/en/downloads)

### Get to know MijnPPF

It is good to know that you can view your personal pension details in the secure web environment MijnPPF. You can log on with your DigiD or other EU-approved identification.

#### *Easily arrange it yourself on your 'My details' page*

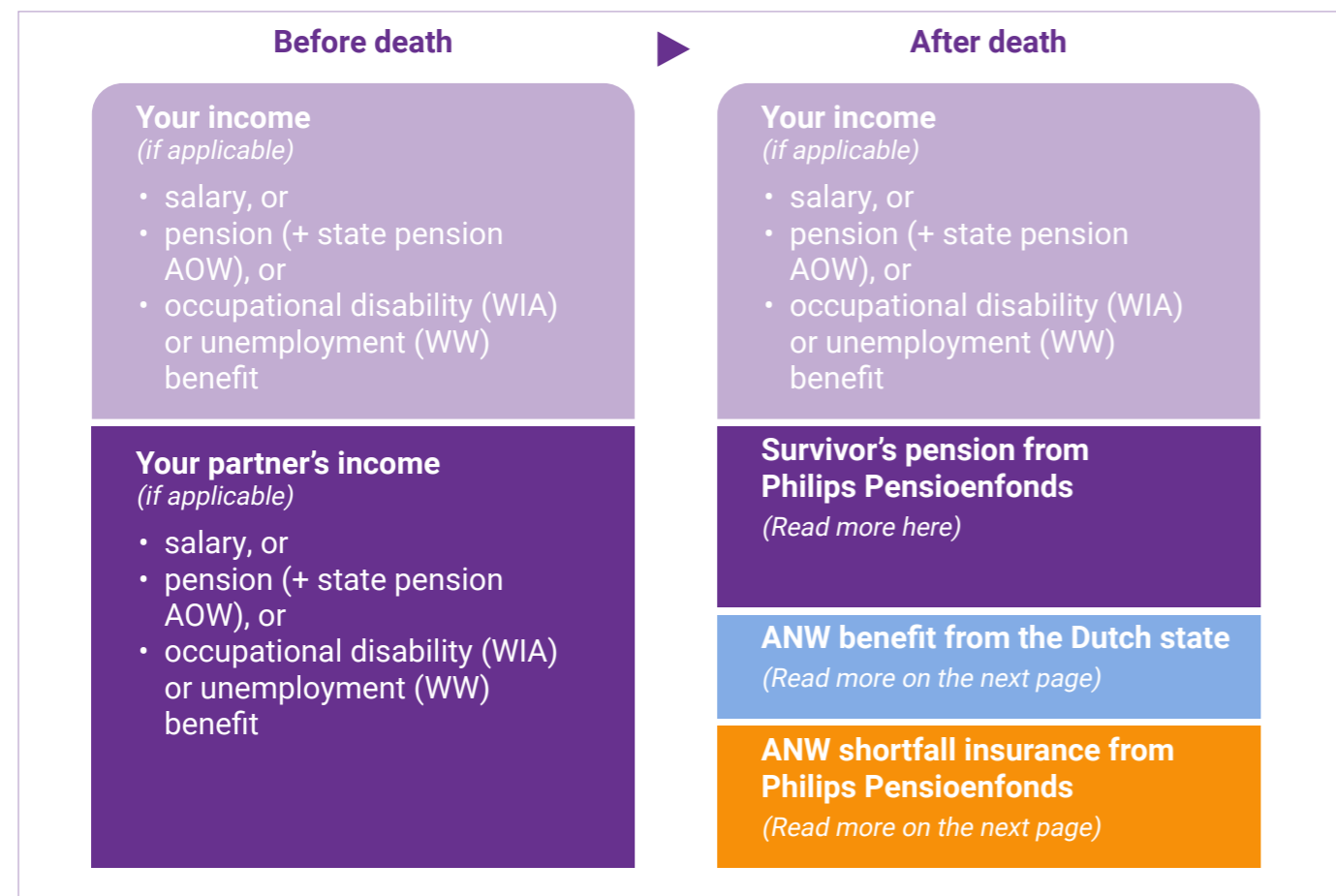
You can easily arrange many things yourself on your own personal 'My details' page in MijnPPF. For example, you can check and adjust your details there. You can also set your communication preferences.

Go to MijnPPF



## 2 Pension income for you as a surviving relative

The income for you as a surviving relative may consist of several components. A survivor's pension is provided for you by Philips Pensioenfond. If you have not yet reached your AOW (state) pension age, you may be entitled to a basic state benefit, i.e. the ANW.



### Your survivor's pension

If your partner dies, you will receive a survivor's pension from Philips Pensioenfond. You are entitled to survivor's pension from the month of your partner's death. You will continue to receive this survivor's pension for as long as you live. If your partner exchanged the full survivor's pension for more retirement pension then you are not entitled to survivor's pension.

**Please note!** If your partner received a monthly pension income from Philips Pensioenfond, this will be terminated as from the month after your partner's death. In some cases, some subsequent pension payments take place. In this event, we will settle the relevant excess amount with your survivor's pension.

### Commuting survivor's or orphan's pension

Your survivor's pension with Philips Pensioenfond may be below € 632.63 gross per year, the so-called 'statutory commutation limit' (2026 level). If your pension is less than that amount we are entitled to commute your pension. In that case you will receive the value as a lump sum (the commutation value). That can also apply to your child's orphan's pension. After commutation you are no longer entitled to a survivor's pension from Philips Pensioenfond.

### Income under the Surviving Dependants Benefits Act (ANW)

Benefit under the Surviving Dependants Benefits Act (ANW) is the Dutch state's basic provision for those whose partner dies. Everyone who lives or works in the Netherlands is insured under the Anw scheme. Both men and women, married or cohabiting, qualify for ANW benefit. Children are only entitled to state (ANW) orphan's benefit, if both parents have died. The Sociale Verzekeringsbank (SVB) administers ANW benefit

#### *When is there entitlement to ANW benefit?*

You must fulfil a number of conditions to qualify for ANW benefit. One condition is that your state pension (AOW) has not yet started. In addition, at least one of the following two situations must apply:

- you care for a child that is younger than 18 years of age and lives at home with you; or
- you have been at least 45%-incapacitated (occupational disability).

**Please note!** Did your partner live or work abroad? Then additional conditions apply.

If you have your own income, that income is (partly) deducted from the ANW benefit. It is even possible that you do not receive anything because your own income is too high. This does not end the entitlement to ANW benefit. That entitlement continues to apply. Every time your own income changes, the level of ANW benefit is recalculated.



**Tip!** You can find out more about ANW benefits at [svb.nl/en/anw](https://svb.nl/en/anw)

### When does entitlement to ANW benefit end?

When your state pension (AOW) starts, ANW benefit stops. If you remarry or cohabit, ANW benefit also stops. If the cohabitation ends again within six months, the ANW benefit will resume. If you no longer fulfil the conditions, the ANW benefit stops as well. For instance, when your youngest child turns 18 years of age.

### Supplementary pension income from the ANW shortfall insurance

Your partner may have taken out an ANW shortfall insurance for you with Philips Pensioenfond. This insurance is designed to cover the shortfall or absence of benefit under the ANW. For instance because you do not, or no longer, fulfil the conditions for ANW benefit. If this insurance was taken out, you will receive an amount supplementary to your survivor's pension on a monthly basis until your state pension (AOW) commences.



**Tip!** Want to find out more about your state pension or calculate at what age you are eligible? Visit [svb.nl/en/aow-pension](https://svb.nl/en/aow-pension).



# 3

## Pension income for your children

The orphan's pension is a temporary pension income for children. The death of one of the parents often has major financial implications for children too. For example, your children may want to study and are financially dependent on you. This chapter will explain about the conditions and details of the orphan's pension.

### When are children entitled to an orphan's pension?

Do you have children from your relationship with your (ex-)partner? Then your children may be entitled to an orphan's pension. This may apply to children younger than 18, 21 or 27 years of age. If your children are older or do not meet the conditions, they will not receive any orphan's pension. The table below shows which age applies in which situation.

If your partner left the company or retired before April 1, 1999.	Children up to 18 years of age
If your partner was still working with Philips or left the company or retired after April 1, 1999.	Children up to 21 years of age
If your partner left the company or retired before April 1, 1999 and your child is studying.	Children from 18 up to 27 years of age

The amount depends on your partner's pension plan. Orphan's pension ends when the child reaches the age of 18, 21 or 27. This depends on the situation as listed in the table above. We will inform your child regarding the exact amount of orphan's pension.

### Information about the orphan's pension

The tax authorities consider the orphan's pension as your child's own income. For children up to 18 years old, you will receive a letter and an application form. Children from 18 years old will receive a letter and form themselves.

In order to be able to make the payment of the orphan's pension, we ask you to provide a bank account number and whether the tax credit should be applied. We will then send a confirmation with the exact amount of the orphan's pension.

### Are your children's details known to us?

#### *You reside in the Netherlands*

If you reside in the Netherlands, we automatically obtain your children's details from your municipality. So you do not have to notify us..

#### *You reside outside the Netherlands*

If you reside outside the Netherlands, you will receive from us the registration form 'Children', on which you fill in the details of the children who may qualify for the orphan's pension. We will check these details and then inform your child about the orphan's pension.



**Action!** You or your child receive the application form for the orphan's pension. We transfer the orphan's pension to the account specified by you or your child.

# 4 What else you need to know about your pension



After we have received the death notification, you will receive a letter with forms from us as soon as possible. Before we can pay your survivor's pension, we need to know your bank details and whether we should apply payroll tax credit. Once we have this information we can pay out your survivor's pension.

## Payment of your survivor's pension

You will receive your pension in 12 monthly installments. The survivor's pension is paid into your bank account each month. The survivor's pension will be paid as soon as possible once all the necessary forms have been received by us.

**Action!** You can inform us of your bank account number, or change it, by filling in the form 'Bank account & Tax credit'. You can find this form at [philipspensioenfonds.nl/en/downloads](https://philipspensioenfonds.nl/en/downloads)

## Your pension statement

Shortly before or after your first pension payment you will receive a pension statement showing your gross and net pension.

## What is withheld from your pension income?

Philips Pensioenfonds withholds a number of amounts from your gross pension, namely:

- payroll tax and social insurance contributions;
- income-dependent contribution under the Dutch Healthcare Insurance Act (Zvw);
- contribution to association of Philips retirees (if you so choose).

### *Payroll tax and social insurance contributions*

Payroll tax and social insurance contributions are deducted from your pension. If you have already reached your AOW age, you pay less payroll tax and social insurance contributions. The higher your pension, the more payroll tax and social insurance contributions you pay. There are multiple different tax brackets, each with its own tax rate. The current rates for payroll tax and social insurance contributions and for payroll tax credit can be found at [philipspensioenfonds.nl/en/withholdings](https://philipspensioenfonds.nl/en/withholdings)

### *Payroll tax credit*

Everyone in the Netherlands is entitled to a reduction in the amount of payroll tax payable by them. This is called a payroll tax credit, which is the collective term for several tax credits that we can apply to your pension. The payroll tax credit can consist of things such as a general tax credit and an old-age tax. We only apply the general tax credit to your pension.

For most people who are in employment, the payroll tax credit is applied to the salary. Most people who have reached the state pension (AOW) age have the payroll tax credit applied to the AOW pension. You can, however, have the payroll tax credit applied to your survivor's pension. If you opt for the payroll tax credit you will pay less tax on your pension from Philips Pensioenfond.

**Please note!** Payroll tax credit can only be applied to one income. It is best to apply the tax credit to whichever income is highest.

Payroll tax and social insurance contributions are calculated in respect of your entire pension. The payroll tax credit is deducted from that amount. What is left over is the payroll tax and social insurance contributions payable by you. You can find the current level of the payroll tax credit at [philipspensioenfond.nl/en/withholdings](https://philipspensioenfond.nl/en/withholdings)



**Action!** If you want us to apply the payroll tax credit, please indicate this on the form 'Bank account & Tax credit'. You can find the form at [philipspensioenfond.nl/en/downloads](https://philipspensioenfond.nl/en/downloads)



**Tip!** For questions about the statutory contribution under the Dutch Healthcare Insurance Act, go to the government website [government.nl/topics/health-insurance](https://government.nl/topics/health-insurance)

### *Income-dependent Zvw contribution*

Every month, we withhold contributions under the Dutch Healthcare Insurance Act from your pension. These contributions are income-linked. To find out the current percentage, go to [philipspensioenfond.nl/en/withholdings](https://philipspensioenfond.nl/en/withholdings)

### *Additional income tax assessment*

Once you have reached the retirement age for the state pension (AOW) you receive a state pension from the SVB (Social Insurance Bank) and/or you may have your own (pension) income, ANW shortfall insurance and of course the survivor's pension from Philips Pensioenfond. You pay tax separately on all these sources of income. When you file your income tax return, the tax authorities combine your sources of income. As a result, part of your income might be taxed at a higher rate. If that is the case, you will get an additional income tax assessment from the tax authorities. You should make allowance for this.

### *Association of Philips retirees*

If you become a member of one of the associations of Philips retirees, you can have your membership fee withheld from your pension. You can indicate this to the association when you register as a member. At [federatie.nl/verenigingen](https://federatie.nl/verenigingen) there is a list of all the associations and their contact details.

### **What will happen to your survivor's pension in the future**

You will receive your survivor's pension from Philips Pensioenfond for the rest of your life. That's why you will receive information about this pension each year. In addition, we strive to increase your pension each year, so that you maintain your purchasing power as much as possible.

#### *Annual income statement*

When you file your tax return, you need the tax information presented on your annual income statement. This statement is issued every year in January. Your annual income statement shows how much pension you received during the previous year.

#### *Pension overview*

Your pension overview is issued once every year. It shows the amount of pension you will receive. It also provides information about any increases in your pension.

#### *Higher pension*

Every year, we try to raise your pension to reflect rising prices. This is our ambition, as described in our indexation policy. However, this indexation is not an automatic given. Every year, the Board of Trustees decides whether your pension can be increased, and if so by how much. Whether or not we can realise our ambition depends on what the law permits, based on our financial health. Another factor is that we want to be in a solid financial position on 1 January 2027 when we switch to the new pension system. The indexation needs to be prudent with that in mind too.

To find out more, visit > [philipspensioenfond.nl/en/indexationpolicy](https://philipspensioenfond.nl/en/indexationpolicy)



# 5 Future changes

This e-brochure contains the minimum information you need concerning the survivor's pension if your partner dies. We describe below what you have to do if your personal circumstances change and where you can obtain further information.

## Your bank details change

If your bank details change, you can enter the changes in MijnPPF under 'My details'. Go to [philipspensioenfonds.nl/en/mijnppf](https://philipspensioenfonds.nl/en/mijnppf) and log on with your DigiD or other EU-approved identification.

Go to MijnPPF



## You move to a different address

### *You move within the Netherlands*

If you change address within the Netherlands, we automatically obtain your new address from the municipality concerned. So you do not have to notify us of a change of address.

### *If you change address abroad or move abroad*

If you change address abroad or move abroad, send us a signed request yourself with your new home address. You can share this document safely in MijnPPF via 'My documents', where you then select 'Upload document'. You can either send the request to us as an attachment to an email or by post.

Moving abroad may affect the level of your pension. For more information about this, go to our website, where you can also download the e-brochure 'Receiving a pension abroad'.

## Not resident in the Netherlands

If you live outside the Netherlands, we ask you to provide us your 'Certificate of Life' each year. First we check if you are known to a Dutch institution that is affiliated with the Non-residents Records Database (Register Niet Ingezetenen, RNI). Then you do not need to send us a 'Life Certificate'. We will notify you about it.

Are you not known in the RNI? Then we ask you each year to provide us your 'Certificate of Life'. In that way, we know you are still alive. You can submit your 'Life Certificate' digitally via an app or via a form. If you opt for the form, have it completed by an authorized body. Always have an official stamp or authentication provided. When using the app, you do not have to visit an authority to have your 'Life Certificate' signed. Therefore you need a smartphone, your identification document with a chip and the QR code from the letter we send you every year.

Would you like to know more about the app or authorities that can sign the form? Visit:

[philipspensioenfonds.nl/en/certificateoflife](https://philipspensioenfonds.nl/en/certificateoflife)



**Important!** If we do not receive the form in time, we are permitted to withhold payment of your pension.

**End of children's studies**

In some cases children in education aged from 18 to 27 qualify for orphan's pension. Please inform us if your child's studies have come to an end, as the orphan's pension stops at the same time. In that way you prevent your child having to repay pension.

**You are going to cohabit, marry or enter into a registered partnership**

If you plan to cohabit, marry or enter into a registered partnership, this will not affect your survivor's pension and your ANW shortfall insurance benefit.

**In the event of your death**

After your death there is no further entitlement to survivor's pension. The amount received by children receiving an orphan's pension is doubled if both parents have died.

*Do you reside in the Netherlands?*

In that case the municipality will notify us of your death. This takes a few working days.

*Do you reside abroad?*

In that case your surviving relatives have to notify us in writing that you have died by sending a copy of the death certificate.



## More information


### Visit our website to find out more

Detailed information about your pension can be found at [philipspensioenfonds.nl/en](https://philipspensioenfonds.nl/en)  
Here you can also download e-brochures, forms, our annual report and information about the investments and funding ratio of Philips Pensioenfonds.

To keep informed about developments at Philips Pensioenfonds, you can subscribe to our **digital newsletter Gener@ties** in MijnPPF under 'My details'. Gener@ties provides you with quarterly updates on the financial position of Philips Pensioenfonds and pension matters in general.

Go to MijnPPF



 **Important!** Do not share sensitive, personal information with us by email. You can do this safely in MijnPPF via 'My documents'.

### Where to go with your complaint?

You should be able to trust that your pension is in good hands with us. That is why we administer it carefully, and keep you well-informed about developments. Nevertheless, you might be unhappy with something. If you have a complaint on any subject, we urge to share it with us so we can find a solution together. Our Service Desk is the first point of contact, by phone, digitally (email or MijnPPF), by letter or in-person (meeting / video call).

Have you received a response from our Service Desk and are you unhappy with it? Then you can submit your complaint to the Complaints Committee of Philips Pensioenfonds. The Committee consists of the Managing Director, the Investments Director and the Director Risk & Compliance of Philips Pensioenfonds. You can send your complaint to:

#### *By post:*

Philips Pensioenfonds  
Attn. Complaints Committee  
Postbus 80031  
5600 JZ Eindhoven - The Netherlands

#### *By email:*

[klachtencommissie.ppf@philips.com](mailto:klachtencommissie.ppf@philips.com)  
The subject line should state:  
'Attn. Complaints Committee'

### What does your complaint say?

First of all, include a clear description of your complaint. Make sure you also include the date, your name, your client number and your address. To find out more about our complaints regulations, visit [philipspensioenfonds.nl/en/complaints](https://philipspensioenfonds.nl/en/complaints)



#### Contact details

If you have any questions about this e-brochure, do not hesitate to contact our Service Desk.

Tel.: +31 88 – 015 79 00 (open on working days from 9 a.m. to 5 p.m.)

E-mail: [info@philipspensioenfonds.nl](mailto:info@philipspensioenfonds.nl)

This e-brochure has been prepared with all due care. The information which it contains is an abbreviated and simplified version of the pension plan rules. The pension plan rules are authoritative. They can be downloaded from [philipspensioenfonds.nl/en/downloads](https://philipspensioenfonds.nl/en/downloads)