


The Uniform Pension Overview 2025 shows your pension situation at 1 January 2025 under your pension plan with Philips Pensioenfonds. It enables you to see what you will receive from Philips Pensioenfonds when you retire. It also shows what your partner and/or children will receive in the event of your death. You will find this annual overview in your personal and secure environment on our website: [www.philipspensioenfonds.nl/en/mijnppf](http://www.philipspensioenfonds.nl/en/mijnppf)

These explanatory notes are a practical guide to the Uniform Pension Overview. These notes are general and do not contain any personal information .

## Situation as of 1 January 2025



### Your personal details / Your partner

This section lists your personal details. If you have a partner, his/her details as we have them on record at 1 January 2025 are also listed here. If this information is incorrect, use the 'Partner Registration' form to pass on the correct details.

 You will find this form under 'Downloads' on our website: [www.philipspensioenfonds.nl/en/downloads](http://www.philipspensioenfonds.nl/en/downloads)

### Your personal details

This section shows the information on which the values in your overview are based.


 Find out more about the pension terminology used: [www.philipspensioenfonds.nl/en/uniformpensionoverview](http://www.philipspensioenfonds.nl/en/uniformpensionoverview)

## What pension can you expect?



### How much pension have you accrued?

This amount is the annual pension that you have accrued with Philips Pensioenfonds at 1 January 2025.

 To find out your state pension (AOW) age, visit the website [www.svb.nl/en/aow-pension](http://www.svb.nl/en/aow-pension) under 'Your AOW pension age'

### *What you need to know about your projected pension*

#### *Retirement age 68 years*

The pension reference age is the same for the entire pension: 68 years. If you have chosen an age at which you want your pension to start, this date is stated here.

#### *Value transfer*

If you have made a request to transfer the value of your pension to your new pension provider, it is possible that this transfer is not yet processed in our administration. You will receive a confirmation when the value transfer is processed. It is possible that your value transfer cannot be carried out immediately if you want to transfer to a pension provider that already has a pension plan based on the new pension rules. Your value transfer will then be carried out after 1 January 2027. Is your accrued pension lower than the legal limit (in 2025: € 613.52 gross per year) and are you now accruing pension elsewhere? Then your pension may have been automatically transferred to your new pension provider. You have been informed about this by letter. You will receive this overview for information purposes only if your value transfer had not yet been processed on January 1, 2025.

#### *Divorce*

If your marriage has ended in divorce or your registered partnership has been terminated, it is possible that part of your pension may have gone to your ex-partner. Once this has been processed in our administration, you will see the reduced retirement pension on your overview.

 The level of the divided pension can be found in the Pension Planner: [www.philipspensioenfonds.nl/en/mijnppf](http://www.philipspensioenfonds.nl/en/mijnppf)

#### *State pension guarantee*

The amounts in your overview do not include your state pension guarantee, if you have one. As a result of the time that you spent abroad for Philips, your state pension will be lower. The guarantee was a facility to compensate the difference.



### What do your partner and children get in the event of your death?

#### *Your partner receives*

This is the amount that your partner (if he/she is known at Philips Pensioenfonds) will receive in the event of your death. When you retire, you may exchange some or all of this survivor's pension for a higher retirement pension. Conversely, when you retire (if you do not have a survivor's pension or a low survivor's pension) you can still exchange part of your retirement pension for a survivor's pension.

#### *Each child receives*

This is the amount that your children will receive in the event of your death until they reach the age shown in your overview.

### **What you need to know about the amount of pension that your partner and children may expect**

#### *If you do not have a partner*

You have accrued a survivor's pension even if you do not have a partner. You can exchange this survivor's pension for a higher retirement pension when you retire.

#### *Divorce*

Has your marriage ended in divorce or has your registered partnership been terminated? Or are you no longer living together? Then part of the survivor's pension may be for your ex-partner. In that case, that part has already been deducted from the amount shown.

**i** Use our pension planner (My planner) in MijnPPF to calculate how much pension you will have if you exchange your survivor's pension: **[www.philipspensioenfonds.nl/en/mijnppf](http://www.philipspensioenfonds.nl/en/mijnppf)**

## How secure is your pension?



### **What happens if the situation changes, for better or worse?**

As you can read in your pension overview, your pension is not guaranteed. Here you can see your pension if the economy performs better or worse than projected. The calculations are based on the value of the pension that you have accrued with Philips Pensioenfonds. We will recalculate these amounts every year, based on assumptions for factors such as inflation, developments in interest rates and investment yields.

Three different scenarios are presented for your gross annual pension: what your pension is expected to be, and what your pension will be if the economy performs (much) better or worse than projected in the future. Each scenario is based on the assumption that you will start drawing your pension when you turn 68 or on your chosen retirement age.

**i** More information about your pension in three scenarios:  
**[www.philipspensioenfonds.nl/en/uniformpensionoverview](http://www.philipspensioenfonds.nl/en/uniformpensionoverview)**



### **Increase of your pension**

Every year, we try to raise your pension to reflect rising prices. This is our ambition, as described in our indexation policy. However, this indexation is not an automatic given. Every year, the Board of Trustees decides whether your pension can be increased, and if so by how much. Whether or not we can realise our ambition depends on what the law permits, based on our financial health. Another factor is that we want to be in a solid financial position on January 2027 when we switch to the new pension system. The indexation needs to be prudent with that in mind too.

**i** To find out more about the indexation policy? Visit **[www.philipspensioenfonds.nl/en/indexationpolicy](http://www.philipspensioenfonds.nl/en/indexationpolicy)**

## Further information



### **Any questions?**

Please visit **[www.philipspensioenfonds.nl/en/uniformpensionoverview](http://www.philipspensioenfonds.nl/en/uniformpensionoverview)** or contact our Service Desk.