

# Philips Pensioenfonds



Uitsluitingslijst beleggingen



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## Stand per maart 2024

*In dit document wordt een overzicht gegeven van de beleggingen die Philips Pensioenfonds uitsluit. Dit betekent dat het Pensioenfonds niet in deze ondernemingen en landen belegt.*

Philips Pensioenfonds heeft in het MVB-beleid vastgelegd waar het Fonds niet in wenst te beleggen. Daarbij wordt onderscheid gemaakt in ondernemingen en in landen.

### Ondernemingen

Philips Pensioenfonds wenst niet te beleggen in bedrijven die zijn betrokken bij de productie van controversiële wapens. Dit zijn wapens die geen onderscheid maken tussen militaire en civiele doelen en vaak vele jaren na afloop van een conflict nog slachtoffers maken. De meeste van deze controversiële wapens zijn door middel van internationale wet- of regelgeving verboden of het gebruik hiervan ligt aan banden. De lijst van Philips Pensioenfonds betreft vijf typen wapens: Anti-persoons mijnen, Biologische wapens, Chemische wapens, Clusterwapens en Nucleaire wapens.

Ook belegt het Fonds niet in bedrijven die tabaksproducten maken. Dat zijn bedrijven die omzet genereren uit de productie van bijvoorbeeld sigaretten. Ook worden bedrijven uitgesloten die een groot deel van de omzet halen uit vervuilende energiebronnen. Dat zijn bedrijven die meer dan 25% van de omzet genereren met activiteiten in olieteerzanden (extractie) en/of bruin- en steenkool (extractie en/of energieopwekking).

Ten slotte kan het Fonds besluiten niet te beleggen in ondernemingen die niet voldoen aan de internationale richtlijnen voor maatschappelijk verantwoord ondernemen (MVO). Philips Pensioenfonds hanteert daarvoor de Global Compact principes, de OESO-richtlijnen en de UNGP's. Voordat een onderneming uitgesloten wordt, wordt eerst een dialoog (zie 'zorg voor beleggingen') met de betreffende onderneming gevoerd. Indien met deze dialoog niet het gewenste resultaat wordt bereikt, kan het Fonds besluiten om deze onderneming uit te sluiten op basis van schendingen van internationale richtlijnen. Het Fonds stelt jaarlijks een lijst van uitgesloten ondernemingen vast.

### Landen

Daarnaast belegt het Fonds niet in staatsobligaties van landen waartegen substantiële internationale sancties zijn afgekondigd die het gehele land of personen treffen die deel uitmaken van de regering en landen die duidelijk achterblijven op ESG-gebied. Het Fonds stelt jaarlijks een lijst van uitgesloten landen (voor staatsobligaties) vast. Daarnaast worden bedrijven uitgesloten waar de overheden van deze uitgesloten landen het voor het zeggen hebben (staatsbedrijven).

### Uitsluitingen

De ondernemingen en landen waarin Philips Pensioenfonds niet wenst te beleggen, zijn in de volgende overzichten in alfabetische volgorde opgenomen.

**Uitgesloten ondernemingen – Wapenindustrie**

1	Abdul Qader Khan Research Laboratories (AQKRL)	Pakistan
2	Academician V.P. Makeyev State Rocket OJSC	Russian Federation
3	Aerojet Rocketdyne Holdings, Inc.	United States of America
4	Aerospace Long-March International Trade Co., Ltd.	China
5	Air Weapons Complex	Pakistan
6	Airbus Finance BV	Netherlands
7	Airbus SE	France
8	Amentum Services, Inc.	United States of America
9	American Ordnance LLC	United States of America
10	Anhui GreatWall Military Industry Co., Ltd.	China
11	Anhui Military Industry Group Holding Co. Ltd.	China
12	Arab Organization for Industrialization	Egypt
13	Aryt Industries Ltd.	Israel
14	Avibras Indústria Aeroespacial SA	Brazil
15	BAE Systems (Finance) Ltd.	United Kingdom
16	BAE Systems Holdings, Inc.	United States of America
17	BAE Systems Plc	United Kingdom
18	BWX Technologies, Inc.	United States of America
19	Babcock International Group Plc	United Kingdom
20	Battelle Memorial Institute	United States of America
21	Battelle Savannah River Alliance LLC	United States of America
22	Bechtel Corp.	United States of America
23	Bharat Dynamics Ltd.	India
24	Bohai Shipbuilding Industry Co., Ltd.	China
25	CSRA, Inc.	United States of America
26	China Academy of Launch Vehicle Technology	China

27	China Aerospace Science & Technology Corp.	China
28	China National Nuclear Corp.	China
29	China North Industries Corp.	China
30	China North Industries Group Corp. Ltd.	China
31	China Shipbuilding Industry Co., Ltd.	China
32	China Shipbuilding Industry Corp.	China
33	Collins Aerospace	United States of America
34	Commissariat à l'énergie atomique et aux énergies alternatives	France
35	Compania Nationala ROMARM SA	Romania
36	Corporation Moscow Institute for Heat Technology JSC	Russian Federation
37	Dassault Aviation SA	France
38	Defense Industries Organization	Iran (Islamic Republic of)
39	Defense Research & Development Organization	India
40	Ducommun, Inc.	United States of America
41	Electric Boat Corp.	United States of America
42	Electromechanical Ordtech Ltd.	Greece
43	FSPC Titan-Barrikady JSC	Russian Federation
44	Fluor Corp.	United States of America
45	General Dynamics Corp.	United States of America
46	General Dynamics Mission Systems, Inc.	United States of America
47	Global Industrial & Defence Solutions	Pakistan
48	Groupe Reel SAS	France
49	Harris Corp.	United States of America
50	Honeywell Federal Manufacturing & Technologies LLC	United States of America
51	Honeywell International, Inc.	United States of America
52	Huntington Ingalls Industries, Inc.	United States of America
53	Israel Aerospace Industries Ltd.	Israel

54	Jacobs Engineering Group, Inc.	United States of America
55	Jacobs Solutions, Inc.	United States of America
56	Korea Defense Industry Corp.	South Korea
57	L3Harris Interstate Electronics Corp.	United States of America
58	L3Harris Technologies, Inc.	United States of America
59	LIG Corp.	South Korea
60	LIG Nex1 Co., Ltd.	South Korea
61	Larsen & Toubro Ltd.	India
62	Leidos Holdings, Inc.	United States of America
63	Leidos, Inc.	United States of America
64	Leonardo SpA	Italy
65	Lockheed Martin Corp.	United States of America
66	MIC NPO Mashinostroyenia JSC	Russian Federation
67	Makine ve Kimya Endüstrisi AS	Turkey
68	Manufacturing Engineering Scientific Industrial Concern OJSC	Russian Federation
69	Mil-spec Industries Corp	United States of America
70	Munitions India Ltd.	India
71	National Development Complex	Pakistan
72	National Engineering & Scientific Commission	Pakistan
73	National Technology & Engineering Solutions of Sandia LLC	United States of America
74	Naval Group SA	France
75	Nityanand Udyog Pvt Ltd.	India
76	Northrop Grumman Corp.	United States of America
77	Northrop Grumman Systems Corp.	United States of America
78	POONGSAN HOLDINGS Corp.	South Korea
79	Pakistan Ordnance Factories	Pakistan
80	Poongsan Corp.	South Korea

81	Production Association Northern Machine-Building Enterprise	Russian Federation
82	RPA Splav named after A.N. Ganichev JSC	Russian Federation
83	RTX Corp.	United States of America
84	Raduga State Machine-Building Design Bureau JSC	Russian Federation
85	Raytheon Missiles & Defense	United States of America
86	Rosatom State Atomic Energy Corp.	Russian Federation
87	Rosoboronexport JSC	Russian Federation
88	Rostec Corp.	Russian Federation
89	SNT DYNAMICS Co., Ltd.	South Korea
90	SNT Holdings Co., Ltd.	South Korea
91	Safran Ceramics SA	France
92	Safran SA	France
93	Sakr Factory for Developed Industries	Egypt
94	Scientific Production Association Bazalt JSC	Russian Federation
95	Sichuan Aerospace Industrial Group Co., Ltd.	China
96	State Space Corp. Roscosmos	Russian Federation
97	Synthetic Moulders Ltd.	India
98	Tactical Missiles Corp. JSC	Russian Federation
99	Tata Advanced Systems Ltd.	India
100	Tata Sons Pvt Ltd.	India
101	Textron Systems Corp.	United States of America
102	Textron, Inc.	United States of America
103	Thales SA	France
104	The Boeing Co.	United States of America
105	The Day & Zimmermann Group, Inc.	United States of America
106	The Kaha Company For Chemical Industries	Egypt
107	The United Shipbuilding Corp.	Russian Federation

108	United Technologies Corp.	United States of America
109	Votkinsky Zavod JSC	Russian Federation
110	Walchandnagar Industries Ltd.	India
111	Yugoimport-SDPR	Serbia
112	Zodiac Aerospace SA	France

### Uitgesloten ondernemingen - Tabaksindustrie

1	22nd Century Group, Inc.	United States of America
2	Al-Eqbal Co. for Investment Plc	Jordan
3	Altria Group, Inc.	United States of America
4	B.A.T. Capital Corp.	United States of America
5	B.A.T. International Finance Plc	United Kingdom
6	B.A.T. Netherlands Finance BV	Netherlands
7	BADECO ADRIA dd	Bosnia and Herzegovina
8	BAT Brasil	Brazil
9	British American Tobacco Bangladesh Co.	Bangladesh
10	British American Tobacco Holdings (The Netherlands) BV	Netherlands
11	British American Tobacco Kenya Plc	Kenya
12	British American Tobacco Malaysia Bhd.	Malaysia
13	British American Tobacco plc	United Kingdom
14	British American Tobacco Uganda Ltd.	Uganda
15	British American Tobacco Zambia Plc	Zambia
16	British American Tobacco Zimbabwe Ltd.	Zimbabwe
17	Bulgartabac Holding AD	Bulgaria
18	BYD Co., Ltd.	China
19	BYD Electronic (International) Co., Ltd.	China
20	Carmila France SAS	France

21	Carmila SA	France
22	Carmila SAS	France
23	Ceylon Tobacco Co. Plc	Sri Lanka
24	China Boton Group Co., Ltd.	Hong Kong
25	China National Tobacco Corp.	China
26	Coka Duvanska Industrija AD	Serbia
27	Duvanska Industrija AD Bujanovac	Serbia
28	Eastern Co. (Egypt)	Egypt
29	EM-Tech. Co., Ltd.	South Korea
30	G-SHANK Enterprise Co., Ltd.	Taiwan
31	Godfrey Phillips India Ltd.	India
32	Golden Tobacco Ltd.	India
33	Hoang Long Group	Vietnam
34	Imperial Brands Finance Netherlands BV	Netherlands
35	Imperial Brands Finance Plc	United Kingdom
36	Imperial Brands Plc	United Kingdom
37	ITC Ltd.	India
38	Japan Tobacco, Inc.	Japan
39	Jerusalem Cigarette Co. Ltd.	Palestine
40	JT International Financial Services BV	Netherlands
41	Karelia Tobacco Co., Inc.	Greece
42	Khyber Tobacco Co. Ltd.	Pakistan
43	KT&G Corp.	South Korea
44	Lorillard LLC	United States of America
45	LT Group, Inc.	Philippines
46	Ngan Son JSC	Vietnam
47	Nikotiana BT Holding AD	Bulgaria



48	NTC Industries Ltd.	India
49	Old Holdco, Inc.	United States of America
50	Pakistan Tobacco Co. Ltd.	Pakistan
51	Philip Morris (Pakistan) Ltd.	Pakistan
52	Philip Morris CR as	Czech Republic
53	Philip Morris International, Inc.	United States of America
54	Philip Morris Operations AD	Serbia
55	PT Bentoel International Investama Tbk	Indonesia
56	PT Gudang Garam Tbk	Indonesia
57	PT Hanjaya Mandala Sampoerna Tbk	Indonesia
58	PT Indonesian Tobacco Tbk	Indonesia
59	PT Wismilak Inti Makmur Tbk	Indonesia
60	Pyxus International, Inc.	United States of America
61	Reinet Investments SCA	Luxembourg
62	Reynolds American, Inc.	United States of America
63	Scandinavian Tobacco Group A/S	Denmark
64	Shanghai Industrial Holdings Ltd.	Hong Kong
65	Shenzhen Yinghe Technology Co., Ltd.	China
66	Sila Holding AD	Bulgaria
67	Sinnar Bidi Udyog Ltd.	India
68	SITAB	Cote D`Ivoire
69	Slantse Stara Zagora Tabac AD	Bulgaria
70	Standard Diversified, Inc.	United States of America
71	STG Global Finance BV	Denmark
72	Sunwoda Electronic Co., Ltd.	China
73	Swedish Match AB	Sweden
74	Tanzania Cigarette Co. Ltd.	Tanzania

75	Tian Chang Group Holdings Ltd.	Hong Kong
76	Turning Point Brands, Inc.	United States of America
77	Tutunski Kombinat AD Prilep	Macedonia
78	Union Investment Corp.	Jordan
79	Union Tobacco & Cigarette Industries Co.	Jordan
80	Universal Corp.	United States of America
81	Vapor Group, Inc.	United States of America
82	Vector Group Ltd.	United States of America
83	VPR Brands LP	United States of America
84	VST Industries Ltd.	India
85	West Indian Tobacco Co. Ltd.	Trinidad and Tobago

#### Uitgesloten ondernemingen – Kolen- en teerzandolie-industrie

1	Aboitiz Equity Ventures, Inc.	Philippines
2	Aboitiz Power Corp.	Philippines
3	Adani Electricity Mumbai Ltd.	India
4	Adani Power Ltd.	India
5	AES Andes SA	Chile
6	AEV International Pte Ltd.	Singapore
7	AGL Energy Ltd.	Australia
8	Agritrade Resources Ltd.	Hong Kong
9	Alabama Power Co.	USA
10	ALLETE, Inc.	USA
11	Alliance Holdings GP LP	USA
12	Alliance Resource Partners LP	USA
13	An Hui Wenergy Co., Ltd.	China

14	Appalachian Power Co.	USA
15	Arch Resources, Inc.	USA
16	Athabasca Oil Corp.	Canada
17	Banpu Public Co. Ltd.	Thailand
18	Basin Electric Power Cooperative	USA
19	Beijing Haohua Energy Resource Co., Ltd.	China
20	Bisichi Plc	United Kingdom
21	Canadian Natural Resources Ltd.	Canada
22	Canadian Oil Sands Ltd.	Canada
23	Castle Peak Power Finance Co. Ltd.	Hong Kong
24	Cenovus Energy, Inc.	Canada
25	CESC Ltd.	India
26	China Coal Energy Co., Ltd.	China
27	China Coal Xinji Energy Co., Ltd.	China
28	China Datang Corp., Ltd.	China
29	China Guodian Corp.	China
30	China Huaneng Group Co., Ltd.	China
31	China Huaneng Group Treasury Management (Hong Kong) Ltd.	Hong Kong
32	China Power International Development Ltd.	Hong Kong
33	China Qinfa Group Ltd.	China
34	China Resources Power Holdings Co., Ltd.	Hong Kong
35	China Shenhua Energy Co., Ltd.	China
36	China Shenhua Overseas Capital Co., Ltd.	China
37	Chongqing Energy Investment Group Co., Ltd.	China
38	Cloud Peak Energy Resources LLC	USA
39	Cloud Peak Energy, Inc.	USA
40	CLP Holdings Ltd.	Hong Kong

41	CLP Power HK Finance Ltd.	Hong Kong
42	CLP Power Hong Kong Financing Ltd.	Virgin Islands (British)
43	Coal Energy SA	Ukraine
44	Coal India Ltd.	India
45	Connacher Oil & Gas Ltd.	Canada
46	CONSOL Energy, Inc.	USA
47	Datang International Power Generation Co., Ltd.	China
48	DMCI Holdings, Inc.	Philippines
49	Drummond Company, Inc.	USA
50	DTE Electric Co.	USA
51	DTEK Finance PLC	United Kingdom
52	DTEK Group BV	Netherlands
53	Duke Energy Indiana LLC	USA
54	Electric Power Development Co., Ltd.	Japan
55	Elm Road Generating Station Supercritical LLC	USA
56	Empresa Eléctrica Angamos SA	Chile
57	Empresa Eléctrica Cochrane SpA	Chile
58	Empresa Eléctrica Guacolda SA	Chile
59	ENEA SA	Poland
60	Energa Finance AB	Sweden
61	Energa SA	Poland
62	Energy Earth Public Co., Ltd.	Thailand
63	Energy Harbor Corp.	USA
64	Engie Energia Chile SA	Chile
65	EP Energy as	Czech Republic
66	Eskom Holdings SOC Ltd.	South Africa
67	Eterna Capital Pte Ltd.	Singapore

68	Evergy Kansas Central, Inc.	USA
69	Evergy Kansas South, Inc.	USA
70	Evergy Metro, Inc.	USA
71	Evergy Missouri West, Inc.	USA
72	Evergy, Inc.	USA
73	Exxaro Resources Ltd.	South Africa
74	Foresight Energy LP	USA
75	Gansu Energy Chemical Co., Ltd.	China
76	GD Power Development Co., Ltd.	China
77	Geo Energy Resources Ltd.	Singapore
78	Golden Energy & Resources Ltd.	Singapore
79	Great Plains Energy, Inc.	USA
80	Guacolda Energía SpA	Chile
81	Guangdong Baolihua New Energy Stock Co., Ltd.	China
82	Guangdong Electric Power Development Co., Ltd.	China
83	Guanghui Energy Co., Ltd.	China
84	Guizhou Panjiang Refined Coal Co., Ltd.	China
85	Gujarat Industries Power Co. Ltd.	India
86	Gujarat Mineral Development Corp. Ltd.	India
87	Gulf Power Co.	USA
88	Hallador Energy Co.	USA
89	Hanwha Energy USA Holdings Corp.	USA
90	Harvest Operations Corp.	Canada
91	Henan Yuneng Holding Co., Ltd.	China
92	HK Electric Investments & HK Electric Investments Ltd.	Hong Kong
93	Hokkaido Electric Power Co., Inc.	Japan
94	Hokuriku Electric Power Co.	Japan

95	Hongkong Electric Finance Ltd.	Hong Kong
96	Huadian Energy Co., Ltd.	China
97	Huadian Power International Corp. Ltd.	China
98	Huaneng Power International, Inc.	China
99	Husky Energy, Inc.	Canada
100	Ichor Coal NV	South Africa
101	Ikwezi Mining Ltd.	South Africa
102	Indiana Michigan Power Co.	USA
103	Indianapolis Power & Light Co.	USA
104	Indika Energy Capital III Pte Ltd.	Singapore
105	Indika Energy Capital IV Pte Ltd.	Singapore
106	Indo Energy Finance II BV	Netherlands
107	Inner Mongolia Dian Tou Energy Corp. Ltd.	China
108	Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	China
109	Inner Mongolia Pingzhuang Energy Resources Co., Ltd.	China
110	Inner Mongolia Yitai Coal Co., Ltd.	China
111	InterGen NV	United Kingdom
112	Intra Energy Corp. Ltd.	Australia
113	IPALCO Enterprises, Inc.	USA
114	Irkutskenergo JSC	Russian Federation
115	Jaiprakash Power Ventures Ltd.	India
116	Jiangsu Guoxin Corp. Ltd.	China
117	Jinneng Holding Shanxi Coal Industry Co., Ltd.	China
118	Jinneng Holding Shanxi Electric Power Co., Ltd.	China
119	Jinneng Holdings Coal Industry Group Co., Ltd.	China
120	Jionto Energy Investment Co., Ltd. Hebei	China
121	Jizhong Energy Resources Co., Ltd.	China

122	JSW Energy Ltd.	India
123	Kangaroo Resources Pty Ltd.	Australia
124	Kentucky Utilities Co.	USA
125	Kinetic Development Group Ltd.	China
126	Korea East-West Power Co., Ltd.	South Korea
127	Korea Midland Power Co., Ltd.	South Korea
128	Korea South-East Power Co., Ltd.	South Korea
129	Korea Southern Power Co., Ltd.	South Korea
130	Korea Western Power Co., Ltd.	South Korea
131	Kuzbasskaya Toplivnaya Kompaniya PJSC	Russian Federation
132	LG&E & KU Energy LLC	USA
133	Louisville Gas & Electric Co.	USA
134	Lubelski Wegiel BOGDANKA SA	Poland
135	Majapahit Holding BV	Netherlands
136	Malakoff Corp. Bhd.	Malaysia
137	Manila Electric Co.	Philippines
138	MEG Energy Corp.	Canada
139	Mercury Chile HoldCo LLC	USA
140	Minejesa Capital BV	Netherlands
141	NACCO Industries, Inc.	USA
142	Nan Nan Resources Enterprise Ltd.	Hong Kong
143	Nava Ltd.	India
144	Navajo Transitional Energy Co. LLC	USA
145	Nebraska Public Power District	USA
146	New Hope Corp. Ltd.	Australia
147	NGD Holdings BV	Netherlands
148	NLC India Ltd.	India

149	Nova Scotia Power, Inc.	Canada
150	Ntpc Ltd.	India
151	Odas Elektrik Üretim Sanayi Ticaret AS	Turkey
152	OPG Power Ventures Plc	United Kingdom
153	PacifiCorp	USA
154	Painted Pony Energy Ltd.	Canada
155	Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	Turkey
156	Peabody Energy Corp.	USA
157	Peabody Securities Finance Corp.	USA
158	Petro-Canada	Canada
159	PGE Górnictwo i Energetyka Konwencjonalna SA	Poland
160	PGE Polska Grupa Energetyczna SA	Poland
161	PGE Sweden AB	Sweden
162	Pha Lai Thermal Power JSC	Vietnam
163	PNM Resources, Inc.	USA
164	PSI Energy, Inc.	USA
165	PT ABM Investama Tbk	Indonesia
166	PT Adaro Energy Indonesia Tbk	Indonesia
167	PT Adaro Indonesia	Indonesia
168	PT Atlas Resources Tbk	Indonesia
169	PT Baramulti Suksessarana Tbk	Indonesia
170	PT Bayan Resources Tbk	Indonesia
171	PT Bukit Asam Tbk	Indonesia
172	PT Bumi Resources Tbk	Indonesia
173	PT Dian Swastatika Sentosa Tbk	Indonesia
174	PT Eksploitasi Energi Indonesia Tbk	Indonesia
175	PT Golden Eagle Energy Tbk	Indonesia



176	PT Harum Energy Tbk	Indonesia
177	PT Indika Energy Tbk	Indonesia
178	PT Indo Tambangraya Megah Tbk	Indonesia
179	PT Indonesia Asahan Aluminium (Persero)	Indonesia
180	PT Mitrabara Adiperdana Tbk	Indonesia
181	PT Paiton Energy	Indonesia
182	PT Perusahaan Listrik Negara (Persero)	Indonesia
183	PT Resource Alam Indonesia Tbk	Indonesia
184	PT RMK Energy Tbk	Indonesia
185	PT TBS Energi Utama Tbk	Indonesia
186	PT Trada Alam Minera Tbk	Indonesia
187	Public Service Company of New Mexico	USA
188	Reliance Power Ltd.	India
189	Salungano Group Ltd.	South Africa
190	Samruk-Energy JSC	Kazakhstan
191	SDIC Power Holdings Co., Ltd.	China
192	Semirara Mining & Power Corp.	Philippines
193	Shaanxi Coal Industry Co., Ltd.	China
194	Shan Xi Hua Yang Group New Energy Co. Ltd.	China
195	Shanghai Datun Energy Resources Co., Ltd.	China
196	Shanghai Electric Power Co., Ltd.	China
197	Shanghai Electric Power Finance Ltd.	Virgin Islands (British)
198	Shanxi Coking Coal Energy Group Co., Ltd.	China
199	Shanxi Lanhua Sci-Tech Venture Co., Ltd.	China
200	Shanxi Lu'An Environmental Energy Development Co., Ltd.	China
201	Shenergy (Group) Co., Ltd.	China
202	Siberian Coal Energy Co. JSC	Russian Federation

203	SMC Global Power Holdings Corp.	Philippines
204	South Carolina Public Service Authority	USA
205	Southwestern Electric Power Co.	USA
206	SPIC 2016 US Dollar Bond Co. Ltd.	Virgin Islands (British)
207	SPIC 2018 USD Senior Perpetual Bond Co. Ltd.	Virgin Islands (British)
208	SPIC MTN Co. Ltd.	Virgin Islands (British)
209	State Power Investment Corp., Ltd.	China
210	Strata Power Corp.	Canada
211	Stronghold Digital Mining, Inc.	USA
212	SUEK Securities DAC	Ireland
213	Suncor Energy, Inc.	Canada
214	Sundiro Holding Co., Ltd.	China
215	Sunshine Oilsands Ltd.	Canada
216	TerraCom Ltd.	Australia
217	The Chugoku Electric Power Co., Inc.	Japan
218	The Hongkong Electric Co., Ltd.	Hong Kong
219	The Lanna Resources Public Co., Ltd.	Thailand
220	The Okinawa Electric Power Co., Inc.	Japan
221	Thungela Resources Ltd.	South Africa
222	Tohoku Electric Power Co., Inc.	Japan
223	Top Energy Co., Ltd. Shanxi	China
224	Tucson Electric Power Co., Inc.	USA
225	Universal Coal Plc	United Kingdom
226	Vinacomin - Ha Tu Coal JSC	Vietnam
227	Vinacomin Cao Son Coal JSC	Vietnam
228	Vinacomin Coc Sau Coal JSC	Vietnam
229	Vinacomin Deo Nai Coal JSC	Vietnam

230	Vinacomin Nui Beo Coal JSC	Vietnam
231	Vinacomin-Mong Duong Coal JSC	Vietnam
232	Westmoreland Coal Co.	USA
233	Whitehaven Coal Ltd.	Australië
234	Wintime Energy Group Co., Ltd.	China
235	Yancoal Australia Ltd.	Australië
236	Yancoal International Resources Development Co., Ltd.	Hong Kong
237	Yankuang Energy Group Co., Ltd.	China
238	ZE PAK SA	Polen
239	Zhejiang Southeast Electric Power Co., Ltd.	China
240	Zhejiang Zheneng Electric Power Co., Ltd.	China
241	Zhengzhou Coal Industry & Electric Power Co., Ltd.	China
242	Çan2 Termik AS	Turkije

**Uitgesloten ondernemingen – Schenders van internationale richtlijnen**

1	Barrick Gold	Canada
2	BHP Billiton Ltd. / PLC	UK / Australië
3	Corecivic	USA
4	Hoshine Silicon Industry Co., Ltd.	China
5	OCP S.A.	Morocco
6	Petrobras	Brazilië
7	TBEA CO., LTD.	China
8	Zijin Mining	China

**Uitgesloten landen**

1	Afghanistan
2	Belarus
3	Burundi
4	Central African Republic
5	Chad
6	Congo
7	Democratic People's Republic of Korea
8	Democratic Republic of the Congo
9	Equatorial Guinea
10	Eritrea
11	Guinea
12	Haiti
13	Iran (Islamic Republic of)
14	Iraq
15	Libya
16	Mali
17	Myanmar
18	Nicaragua
19	Russian Federation
20	Saudi Arabia
21	Somalia
22	South Sudan
23	Sudan
24	Syrian Arab Republic
25	Turkmenistan
26	Uzbekistan

27	Venezuela
28	Yemen
29	Zimbabwe

#### Uitgesloten ondernemingen – Staatsbedrijven van uitgesloten landen

1	Academician V.P. Makeyev State Rocket OJSC	Russian Federation
2	Aeroflot-Russian Airlines PJSC	Russian Federation
3	Afrikantov Experimental Design Bureau for Mechanical Eng	Russian Federation
4	Corporation Moscow Institute for Heat Technology JSC	Russian Federation
5	Defense Industries Organization	Iran (Islamic Republic of)
6	Elm Co. (Saudi Arabia)	Saudi Arabia
7	Federal Grid Co. of Unified Energy System PJSC	Russian Federation
8	Federal Hydro-Generating Co. RusHydro PJSC	Russian Federation
9	FSPC Titan-Barrikady JSC	Russian Federation
10	Gazprom PJSC	Russian Federation
11	Gosudarstvennaya Transportnaya Lizingovaya Kompaniya OJSC	Russian Federation
12	Government of Saudi Arabia	Saudi Arabia
13	Government of South Korea	Republic of Korea
14	Kuwait Telecommunications Co.	Kuwait
15	La Corporación Andina de Fomento SA	Venezuela
16	Manufacturing Engineering Scientific Industrial Concern OJSC	Russian Federation
17	Metalloinvest Holding Co. JSC	Russian Federation
18	Military Industry Corp.	Sudan
19	Mosenergo OAO	Russian Federation
20	NIS AD	Serbia

21	North Western Energy Management Co. OJSC	Russian Federation
22	Novosibirsk Chemical Concentrates Plant JSC	Russian Federation
23	NPO Splav named after A.N. Ganichev JSC	Russian Federation
24	PDVSA	Venezuela
25	Production Association Northern Machine-Building Enterprise	Russian Federation
26	Rosneft Oil Co.	Russian Federation
27	Rosoboronexport JSC	Russian Federation
28	Rostec Corp.	Russian Federation
29	Russian Agricultural Bank OJSC	Russian Federation
30	SABIC Agri-Nutrients Co.	Saudi Arabia
31	Saudi Arabian Mining Co.	Saudi Arabia
32	Saudi Arabian Oil Co.	Saudi Arabia
33	Saudi Basic Industries Corp.	Saudi Arabia
34	Saudi Electricity Co.	Saudi Arabia
35	Saudi National Bank	Saudi Arabia
36	Saudi Real Estate Co.	Saudi Arabia
37	Saudi Tadawul Group Holding Co.	Saudi Arabia
38	Saudi Telecom Co.	Saudi Arabia
39	Sberbank Russia PJSC	Russian Federation
40	Scientific Production Association Bazalt JSC	Russian Federation
41	S-Oil Corp	South Korea
42	Sovcomflot OJSC	Russian Federation
43	Tactical Missiles Corp. JSC	Russian Federation
44	The Second Generation Co of the Wholesale Power Market PJSC	Russian Federation
45	The United Shipbuilding Corp.	Russian Federation
46	Transneft PJSC	Russian Federation

47	Tsentralnoe Konstruktorskoe Byuro Morskoi Tekhniki Rubin	Russian Federation
48	United Aircraft Corp. PJSC	Russian Federation
49	Uzauto Motors JSC	Russian Federation
50	Votkinsky Zavod JSC	Uzbekistan
51	Vozrozhdenie Bank PJSC	Russian Federation
52	VTB Bank PJSC	Russian Federation
53	Yanbu National Petrochemical Co.	Saudi Arabia