

Philips Pensioenfonds



Uitsluitingslijst beleggingen



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In dit document wordt een overzicht gegeven van de beleggingen die Philips Pensioenfonds uitsluit. Dit betekent dat het Pensioenfonds niet in deze ondernemingen en landen belegt.

Philips Pensioenfonds heeft in het MVB-beleid vastgelegd waar het Fonds niet in wenst te beleggen. Daarbij wordt onderscheid gemaakt in ondernemingen en in landen.

Ondernemingen

Philips Pensioenfonds wenst niet te beleggen in bedrijven die zijn betrokken bij de productie van controversiële wapens. Dit zijn wapens die geen onderscheid maken tussen militaire en civiele doelen en vaak vele jaren na afloop van een conflict nog slachtoffers maken. De meeste van deze controversiële wapens zijn door middel van internationale wet- of regelgeving verboden of het gebruik hiervan ligt aan banden. De lijst van Philips Pensioenfonds betreft vijf typen wapens: Anti-persoons mijnen, Biologische wapens, Chemische wapens, Clusterwapens en Nucleaire wapens.

Ook belegt het Fonds niet in bedrijven die tabaksproducten maken. Dat zijn bedrijven die omzet genereren uit de productie van bijvoorbeeld sigaretten. Ook worden bedrijven uitgesloten die een groot deel van de omzet halen uit vervuilende energiebronnen. Dat zijn bedrijven die meer dan 25% van de omzet genereren met activiteiten in olieteerzanden (extractie) en/of bruin- en steenkool (extractie en/of energieopwekking).

Ten slotte kan het Fonds besluiten niet te beleggen in ondernemingen die niet voldoen aan de internationale richtlijnen voor maatschappelijk verantwoord ondernemen (MVO). Philips Pensioenfonds hanteert daarvoor de Global Compact principes, de OESO-richtlijnen en de UNGP's. Voordat een onderneming uitgesloten wordt, wordt eerst een dialoog (zie 'zorg voor beleggingen') met de betreffende onderneming gevoerd. Indien met deze dialoog niet het gewenste resultaat wordt bereikt, kan het Fonds besluiten om deze onderneming uit te sluiten op basis van schendingen van internationale richtlijnen. Het Fonds stelt jaarlijks een lijst van uitgesloten ondernemingen vast.

Landen

Daarnaast belegt het Fonds niet in staatsobligaties van landen waartegen substantiële internationale sancties zijn afgekondigd die het gehele land of personen treffen die deel uitmaken van de regering en landen die duidelijk achterblijven op ESG-gebied. Het Fonds stelt jaarlijks een lijst van uitgesloten landen (voor staatsobligaties) vast. Daarnaast worden bedrijven uitgesloten waar de overheden van deze uitgesloten landen het voor het zeggen hebben (staatsbedrijven).

Uitsluitingen

De ondernemingen en landen waarin Philips Pensioenfonds niet wenst te beleggen, zijn in de volgende overzichten in alfabetische volgorde opgenomen.

Uitgesloten ondernemingen – Wapenindustrie

Abdul Qader Khan Research Laboratories (AQKRL)	Pakistan
Academician V.P. Makeyev State Rocket OJSC	Russia
Aerojet Rocketdyne Holdings Inc	United States
Aerospace Long-March International Trade Co., Ltd.	China
Aeroteh SA	Romania
Air Weapons Complex	Pakistan
Airbus Finance BV	Netherlands
Airbus SE	Netherlands
Amentum Services, Inc.	United States
American Ordnance LLC	United States
Anhui GreatWall Military Industry Co., Ltd.	China
Arab Organization for Industrialization	Egypt
Avibras Industria Aeroespacial S/A.	Brazil
Babcock International Group PLC	United Kingdom
BAE Systems (Finance) Ltd.	United Kingdom
BAE Systems Holdings, Inc.	United States
BAE Systems PLC	United Kingdom
Babcock International Group Plc	United Kingdom
Battelle Memorial Institute	United States
Battelle Savannah River Alliance LLC	United States
Bechtel Corp.	United States
Bharat Dynamics Limited	India
Bohai Shipbuilding Industry Co., Ltd.	China
BWX Technologies, Inc.	United States
China Academy of Launch Vehicle Technology	China
China Aerospace Science & Technology Co., Ltd.	China

China National Nuclear Corp.	China
China North Industries Corp.	China
China Shipbuilding Industry Co., Ltd.	China
China Shipbuilding Industry Corp.	China
Collins Aerospace	United States
Commissariat à l'énergie atomique et aux énergies alternatives	France
Compania Nationala ROMARM SA	Romania
Corporation Moscow Institute for Heat Technology JSC	Russia
CSRA Inc.	United States
Dassault Aviation S.A.	France
Defense Industries Organization	Iran
Defense Research & Development Organization	India
Ducommun Inc	United States
Electric Boat Corp.	United States
Electromechanical Ordtech Ltd.	Greece
Fluor Corp.	United States
FSPC Titan-Barrikady JSC	Russia
General Dynamics Corp	United States
General Dynamics Mission Systems, Inc.	United States
Global Industrial & Defence Solutions	Pakistan
Groupe Reel SAS	France
Honeywell Federal Manufacturing & Technologies LLC	United States
Honeywell International Inc	United States
Huntington Ingalls Industries, Inc.	United States
Israel Aerospace Industries Ltd.	Israel
Jacobs Engineering Group Inc	United States
Jacobs Solutions, Inc.	United States

Korea Defense Industry Corp.	South Korea
Larsen & Toubro Limited	India
Leidos Holdings Inc	United States
Leidos, Inc.	United States
Leonardo SpA	Italy
LIG Corp.	South Korea
LIG Nex1 Co Ltd	South Korea
Lockheed Martin Corp	United States
Makina Ve Kimya Endustrisi Kurumu	Turkey
Manufacturing Engineering Scientific Industrial Concern OJSC	Russia
MIC NPO Mashinostroyenia JSC	Russia
Mil-spec Industries Corp	United States
Munitions India Ltd.	India
National Development Complex	Pakistan
National Engineering & Scientific Commission	Pakistan
National Technology & Engineering Solutions of Sandia LLC	United States
Naval Group SA	France
Nityanand Udyog Pvt Ltd.	India
Northrop Grumman Corp.	United States
Northrop Grumman Systems Corp.	United States
Pakistan Ordnance Factories	Pakistan
Poongsan Corporation	South Korea
Poongsan Holdings Corporation	South Korea
Production Association Northern Machine-Building Enterprise	Russia
Raduga State Machine-Building Design Bureau JSC	Russia
Raytheon Co	United States

Raytheon Missiles & Defense	United States
Raytheon Technologies Corp.	United States
Rockwell Collins, Inc.	United States
Roketsan Roket Sanayii ve Ticaret AS	Turkey
Rosatom State Atomic Energy Corp.	Russia
Rosoboronexport JSC	Russia
Rostec Corporation	Russia
Saffran Ceramics SA	France
Safran SA	France
Sakr Factory for Developed Industries	Egypt
Scientific Production Association Bazalt JSC	Russia
Sichuan Aerospace Industrial Group Co., Ltd.	China
SNT DYNAMICS Co., Ltd.	South Korea
SNT Holdings Co., Ltd.	South Korea
State Space Corp. Roscosmos	Russia
Synthetic Moulders Ltd.	India
Tactical Missiles Corp. JSC	Russia
Tata Advanced Systems Ltd.	India
Tata Sons Private Limited	India
Textron Inc.	United States
Textron Systems Corp.	United States
Thales SA	France
The Boeing Company	United States
The Day & Zimmermann Group, Inc.	United States
The Kaha Company For Chemical Industries	Egypt
The United Shipbuilding Corp.	Russia
Turkish Armed Forces Foundation	Turkey

United Technologies Corp	United States
Votkinsky Zavod JSC	Russia
Walchandnagar Industries Ltd.	India
Yugoimport-SDPR	Serbia
Zodiac Aerospace SA	France

Uitgesloten ondernemingen - Tabaksindustrie

22nd Century Group Inc	United States
Al-Eqbal Co. for Investment Plc	Jordan
Altria Group Inc.	United States
B.A.T. Capital Corp.	United States
B.A.T. International Finance p.l.c.	United Kingdom
BADECO ADRIA dd	Bosnia-Herzegovina
BAT Brasil	Brazil
British American Tobacco Bangladesh Co.	Bangladesh
British American Tobacco Holdings (The Netherlands) B.V.	Netherlands
British American Tobacco Kenya Ltd.	Kenya
British American Tobacco Malaysia Bhd.	Malaysia
British American Tobacco p.l.c.	United Kingdom
British American Tobacco Uganda Ltd.	Uganda
British American Tobacco Zambia Plc	Zambia
British American Tobacco Zimbabwe Ltd.	Zimbabwe
Bulgartabac Holding AD	Bulgaria
Carmila France SAS	France
Carmila SA	France
Carmilla SAS	France

Ceylon Tobacco Co PLC	Sri Lanka
China Boton Group Co., Ltd.	Hong Kong
China National Tobacco Corp.	China
Coka Duvanska Industrija AD	Serbia
CTO Public Co. Ltd.	Cyprus
Duvanska Industrija a.d. Bujanovac	Serbia
Eastern Co. (Egypt)	Egypt
EM-Tech Co., Ltd	South Korea
G-Shank Enterprise Co., Ltd.	Taiwan
Godfrey Phillips India Ltd.	India
Golden Tobacco Ltd	India
Gotse Delchev Tabac AD	Bulgaria
Haci Ömer Sabanci Holding A.S.	Turkey
Hoang Long Group	Vietnam
Imperial Brands Finance Netherlands BV	Netherlands
Imperial Brands Finance Plc	United Kingdom
Imperial Brands PLC	United Kingdom
ITC Ltd.	India
Japan Tobacco Inc.	Japan
Jerusalem Cigarette co. LTD.	Palestinian Authority
JT International Financial Services BV	Netherlands
Karelia Tobacco Co., Inc.	Greece
Khyber Tobacco Co Ltd	Pakistan
KT&G Corp	South Korea
Lorillard, LLC	United States
LT Group, Inc.	Philippines
Ngan Son JSC	Vietnam

Nikotiana BT Holding AD	Bulgaria
NTC Industries Ltd	India
Old Holdco, Inc.	United States
Pakistan Tobacco Co. Ltd.	Pakistan
Philip Morris (Pakistan) Ltd.	Pakistan
Philip Morris CR a.s.	Czech Republic
Philip Morris International Inc.	United States
Philip Morris Operations AD	Serbia
PT Bentoel International Investama Tbk	Indonesia
PT Gudang Garam Tbk	Indonesia
PT Hanjaya Mandala Sampoerna Tbk	Indonesia
PT Indonesian Tobacco Tbk	Indonesia
PT Wismilak Inti Makmur Tbk	Indonesia
Pyxus International, Inc.	United States
Reinet Investments S.C.A.	Luxembourg
Reynolds American Inc.	United States
Scandinavian Tobacco Group A/S	Denmark
Shanghai Industrial Holdings Ltd.	Hong Kong
Sila Holding AD	Bulgaria
Sinnar Bidi Udyog Ltd.	India
SITAB	Ivory Coast
Slantse Stara Zagora Tabac AD	Bulgaria
Standard Diversified, Inc.	United States
STG Global Finance BV	Denmark
Sunwoda Electronic Co., Ltd.	China
Swedish Match AB	Sweden
Tanzania Cigarette Co. Ltd.	Tanzania

Tian Chang Group Holdings Ltd.	Hong Kong
Turning Point Brands Inc	United States
Tutunski Kombinat AD Prilep	Macedonia
Union Investment Corp.	Jordan
Union Tobacco & Cigarette Industries Co	Jordan
Universal Corp	United States
Vapor Group, Inc.	United States
Vector Group Ltd	United States
VPR Brands LP	United States
VST Industries Ltd.	India
West Indian Tobacco Co. Ltd.	Trinidad & Tobago

Uitgesloten ondernemingen – Kolen- en teerzandolie-industrie

Aboitiz Power Corp.	Philippines
Adani Electricity Mumbai Ltd.	India
Adani Power Ltd.	India
AES Andes SA	Chile
AES Indiana	United States
AGL Energy Ltd.	Australia
Agritrade Resources Ltd.	Hong Kong
Alabama Power Co.	United States
ALLETTE, Inc.	United States
Alliance Holdings GP LP	United States
Alliance Resource Partners LP	United States
An Hui Wenergy Co., Ltd.	China
Appalachian Power Co.	United States

Arch Resources, Inc.	United States
Athabasca Oil Corp.	Canada
Banpu Power Public Co. Ltd.	Thailand
Banpu Public Co. Ltd.	Thailand
Basin Electric Power Cooperative	United States
Beijing Haohua Energy Resource Co., Ltd.	China
Bisichi Plc	United Kingdom
Canadian Natural Resources Ltd.	Canada
Canadian Oil Sands Ltd.	Canada
Castle Peak Power Finance Co. Ltd.	Hong Kong
Cenovus Energy Inc.	Canada
CESC Ltd.	India
China Coal Energy Co., Ltd.	China
China Coal Xinji Energy Co Ltd	China
China Datang Co., Ltd.	China
China Guodian Corp.	China
China Huaneng Group Co., Ltd.	China
China Huaneng Group Treasury Management (Hong Kong) Ltd.	Hong Kong
China Power International Development Ltd.	Hong Kong
China Qinfa Group Ltd.	China
China Resources Power Holdings Co. Ltd.	Hong Kong
China Shenhua Energy Co Ltd	China
China Shenhua Overseas Capital Co., Ltd.	China
Chongqing Energy Investment Group Co., Ltd.	China
Cloud Peak Energy Inc.	United States
Cloud Peak Energy Resources LLC	United States

CLP Holdings Ltd.	Hong Kong
CLP Power HK Finance Ltd.	Hong Kong
CLP Power Hong Kong Financing Ltd.	British Virgin Islands
CNOOC Petroleum North America ULC	Canada
Coal Energy SA	Ukraine
Coal India Ltd.	India
Connacher Oil & Gas Ltd.	Canada
CONSOL Energy Inc.	United States
Consumers Energy Co.	United States
Datang International Power Generation Co., Ltd.	China
DMCI Holdings, Inc.	Philippines
DTE Electric Co.	United States
DTEK B.V.	Netherlands
DTEK Finance Plc	United Kingdom
Duke Energy Indiana LLC	United States
Electric Power Development Co., Ltd.	Japan
Elm Road Generating Station Supercritical LLC	United States
Empresa Eléctrica Angamos SA	Chile
Empresa Eléctrica Cochrane SpA	Chile
Empresa Eléctrica Guacolda SA	Chile
ENEA SA	Poland
Energa Finance AB	Sweden
Energa SA	Poland
Energy Earth Public Co., Ltd.	Thailand
Energy Harbor Corp.	United States
Eneva S.A.	Brazil
Engie Energia Chile SA	Chile

EP Energy, a.s.	Czech Republic
Eskom Holdings SOC Limited	South Africa
Eterna Capital Pte Ltd.	Singapore
Evergy Kansas Central, Inc.	United States
Evergy Kansas South, Inc.	United States
Evergy Metro, Inc.	United States
Evergy, Inc.	United States
Exxaro Resources Ltd	South Africa
Foresight Energy LP	United States
GD Power Development Co., Ltd	China
Geo Energy Resources Ltd	Singapore
Golden Energy & Resources Ltd.	Singapore
Great Plains Energy Inc	United States
Great River Energy	United States
Guacolda Energia SpA	Chile
Guangdong Baolihua New Energy Stock Co., Ltd.	China
Guangdong Electric Power Development Co. Ltd.	China
Guangxi Guiguan Electric Power Co., Ltd.	China
Guizhou Panjiang Refined Coal Co., Ltd.	China
Guizhou Wujiang Hydropower Development Co., Ltd.	China
Gujarat Industries Power Co. Ltd.	India
Gujarat Mineral Development Corp. Ltd.	India
Gulf Power Co.	United States
Hallador Energy Co.	United States
Hanwha Energy USA Holdings Corp.	United States
Harvest Operations Corp.	Canada
Henan Yuneng Holding Co., Ltd.	China

HK Electric Investments & HK Electric Investments Ltd.	Hong Kong
Hokkaido Electric Power Co., Inc.	Japan
Hokuriku Electric Power Co.	Japan
Hongkong Electric Finance Ltd.	Hong Kong
Huadian Energy Co., Ltd.	China
Huadian Fuxin Energy Corp Ltd	China
Huadian Power International Corp Ltd	China
Huaneng Power International, Inc.	China
Husky Energy Inc.	Canada
Ichor Coal NV	South Africa
IE2 Holdco SAU	Spain
Ikwezi Mining Ltd	South Africa
Indiana Michigan Power Co.	United States
Indika Energy Capital III Pte. Ltd.	Singapore
Indika Energy Capital IV Pte Ltd.	Singapore
Indo Energy Finance II BV	Netherlands
Inner Mongolia Dian Tou Energy Corp. Ltd.	China
Inner Mongolia Mengdian Huaneng Thermal Power Corp. Ltd.	China
Inner Mongolia PingZhuang Energy Resources Co.,Ltd	China
Inner Mongolia Yitai Coal Co.,Ltd.	China
InterGen NV	United Kingdom
Intra Energy Corp. Ltd.	Australia
IPALCO Enterprises, Inc.	United States
Irkutskenergo JSC	Russia
Jaiprakash Power Ventures Ltd.	India
Jiangsu Guoxin Corp. Ltd.	China

Jinneng Holding Shanxi Coal Industry Co., Ltd.	China
Jinneng Holding Shanxi Electric Power Co., Ltd.	China
Jinneng Holdings Coal Industry Group Co., Ltd.	China
Jionto Energy Investment Co., Ltd. Hebei	China
Jizhong Energy Resources Co., Ltd	China
JSW Energy Ltd	India
JSW Hydro Energy Ltd. /old/	India
Kangaroo Resources Pty Ltd.	Australia
Kentucky Utilities Co.	United States
Kinetic Development Group Ltd.	China
Korea East-West Power Co., Ltd.	South Korea
Korea Electric Power Corporation	South Korea
Korea Midland Power Co., Ltd.	South Korea
Korea South-East Power Co., Ltd.	South Korea
Korea Southern Power Co., Ltd.	South Korea
Korea Western Power Co., Ltd.	South Korea
Kuzbasskaya Toplivnaya Kompaniya PJSC	Russia
LG&E & KU Energy LLC	United States
Louisville Gas & Electric Co.	United States
Lubelski Wegiel Bogdanka SA	Poland
Majapahit Holding BV	Netherlands
Manila Electric Co.	Philippines
MEG Energy Corp.	Canada
Mercator Ltd.	India
MGE Energy Inc	United States
Minejesa Capital BV	Netherlands
NACCO Industries Inc	United States

Nan Nan Resources Enterprise Ltd.	Hong Kong
Nava Bharat Ventures Ltd	India
Navajo Transitional Energy Co. LLC	United States
Nebraska Public Power District	United States
New Hope Corp. Ltd.	Australia
NGD Holdings BV	Netherlands
NLC India Ltd.	India
Nova Scotia Power, Inc.	Canada
NTPC Limited	India
OPG Power Ventures PLC	United Kingdom
Otter Tail Corp.	United States
PacifiCorp	United States
Park Elektrik Üretim Madencilik Sanayi ve Ticaret AS	Turkey
Peabody Energy Corp.	United States
Peabody Securities Finance Corp.	United States
Pengrowth Energy Corp.	Canada
Petro-Canada	Canada
PGE Górnictwo i Energetyka Konwencjonalna SA	Poland
PGE Polska Grupa Energetyczna SA	Poland
PGE Sweden AB	Sweden
Pha Lai Thermal Power JSC	Vietnam
Pingdingshan Tianan Coal Mining Co., Ltd.	China
PNM Resources, Inc.	United States
PT ABM Investama Tbk	Indonesia
PT Adaro Energy Indonesia Tbk	Indonesia
PT Adaro Indonesia	Indonesia
PT Atlas Resources Tbk	Indonesia

PT Baramulti Suksessarana Tbk	Indonesia
PT Bayan Resources Tbk	Indonesia
PT Bukit Asam Tbk	Indonesia
PT Bumi Resources Tbk	Indonesia
PT Dian Swastatika Sentosa Tbk	Indonesia
PT Eksploitasi Energi Indonesia Tbk	Indonesia
PT Golden Eagle Energy Tbk	Indonesia
PT Harum Energy Tbk	Indonesia
PT Indika Energy Tbk	Indonesia
PT Indo Tambangraya Megah Tbk	Indonesia
PT Mitrabara Adiperdana Tbk	Indonesia
PT Paiton Energy	Indonesia
PT Perusahaan Listrik Negara (Persero)	Indonesia
PT Resource Alam Indonesia Tbk	Indonesia
PT RMK Energy Tbk	Indonesia
PT TBS Energi Utama Tbk	Indonesia
PT Trada Alam Minera Tbk	Indonesia
Public Service Company of New Mexico	United States
Reliance Power Ltd.	India
SDIC Power Holdings CO., LTD.	China
Semirara Mining & Power Corp.	Philippines
Shaanxi Coal Industry Co., Ltd.	China
Shan Xi Hua Yang Group New Energy Co. Ltd.	China
Shanghai Datun Energy Resources Co., Ltd.	China
Shanghai Electric Power Co., Ltd.	China
Shanghai Electric Power Finance Ltd.	British Virgin Islands
Shanxi Coking Coal Energy Group Co., Ltd.	China

Shanxi Lanhua Sci-Tech Venture Co Ltd	China
Shanxi Lu'an Environmental Energy Development Co Ltd	China
Shenergy (Group) Co., Ltd.	China
Shenergy Co., Ltd.	China
Siberian Coal Energy Co. JSC	Russia
SMC Global Power Holdings Corp.	Philippines
South Carolina Public Service Authority	United States
Southstone Minerals Ltd.	Canada
Southwestern Electric Power Co.	United States
SPIC 2016 US Dollar Bond Co. Ltd.	British Virgin Islands
SPIC 2018 USD Senior Perpetual Bond Co. Ltd.	British Virgin Islands
SPIC MTN Co. Ltd	British Virgin Islands
State Power Investment Corp., Ltd.	China
Strata Power Corp.	Canada
Stronghold Digital Mining, Inc.	United States
SUEK Securities DAC	Ireland
Suncor Energy Inc.	Canada
Sundiro Holding Co Ltd	China
Sunshine Oilsands Ltd.	Canada
TerraCom Ltd	Australia
The Chugoku Electric Power Co., Inc.	Japan
The Hongkong Electric Co., Ltd.	Hong Kong
The Lanna Resources Public Co., Ltd.	Thailand
Thungela Resources Ltd.	South Africa
Tucson Electric Power Co., Inc.	United States
Union Electric Co.	United States
Universal Coal PLC	United Kingdom

Viesgo Infraestructuras Energéticas SL	Spain
Vinacomin - Mong Duong Coal JSC	Vietnam
Vinacomin Cao Son Coal JSC	Vietnam
Vinacomin Coc Sau Coal JSC	Vietnam
Vinacomin Deo Nai Coal JSC	Vietnam
Vinacomin Nui Beo Coal JSC	Vietnam
Vinacomin-Ha Tu Coal JSC	Vietnam
Vinacomin- Mong Duong Coal JSC	Vietnam
Washington H. Soul Pattinson & Co. Ltd.	Australia
Westmoreland Coal Co.	United States
Westmoreland Coal Co.	United States
Whitehaven Coal Ltd	Australia
Wintime Energy Co.,Ltd.	China
Wisconsin Electric Power Co.	United States
Yancoal Australia Ltd	Australia
Yancoal International Resources Development Co., Ltd.	Hong Kong
Yankuang Energy Group Co., Ltd.	China
ZE PAK SA	Poland
Zhejiang Southeast Electric Power Co., Ltd.	China
Zhejiang Zheneng Electric Power Co Ltd	China
Zhengzhou Coal Industry & Electric Power Co., Ltd.	China

Uitgesloten ondernemingen – Schenders van internationale richtlijnen

Barrick Gold	Canada
BHP Biliton Ltd. / PLC	United Kingdom / Australia
Corecivic	United States
GMK Noril'Skiy Nikel'pao	Russia
OCP S.A.	Morocco
Petrobras	Brazil
Zijin Mining	China

Uitgesloten landen

Afghanistan
Belarus
Burundi
Central African Republic
Chad
Congo
Democratic People's Republic of Korea
Democratic Republic of the Congo
Equatorial Guinea
Eritrea
Haiti
Iran (Islamic Republic of)
Iraq
Libya
Mali
Myanmar

Russian Federation

Saudi Arabia

Somalia

South Sudan

Sudan

Syrian Arab Republic

Turkmenistan

Uzbekistan

Venezuela

Yemen

Zimbabwe

Uitgesloten ondernemingen – Staatsbedrijven van uitgesloten landen

Academician V.P. Makeyev State Rocket OJSC	Russia
Aeroflot-Russian Airlines PJSC	Russia
Afrikantov Experimental Design Bureau for Mechanical Eng	Russia
Corporation Moscow Institute for Heat Technology JSC	Russia
Defense Industries Organization	Iran (Islamic Republic of)
Elm Co. (Saudi Arabia)	Saudi Arabia
Federal Grid Co. of Unified Energy System PJSC	Russia
Federal Hydro-Generating Co. RusHydro PJSC	Russia
FSPC Titan-Barrikady JSC	Russia
Gazprom PJSC	Russia
Gosudarstvennaya Transportnaya Lizingovaya Kompaniya OJSC	Russia
Government of Saudi Arabia	Saudi Arabia
Government of South Korea	Republic of Korea
Ipoteka-Bank	Uzbekistan
Kuwait Telecommunications Co.	Kuwait

La Corporación Andina de Fomento SA	Venezuela
Manufacturing Engineering Scientific Industrial Concern OJSC	Russia
Metalloinvest Holding Co. JSC	Russia
Military Industry Corp.	Sudan
Mosenergo OAO	Russia
NIS AD	Serbia
North Western Energy Management Co. OJSC	Russia
Novosibirsk Chemical Concentrates Plant JSC	Russia
NPO Splav named after A.N. Ganichev JSC	Russia
PDVSA	Venezuela
Production Association Northern Machine-Building Enterprise	Russia
Rosneft Oil Co.	Russia
Rosoboronexport JSC	Russia
Rostec Corp.	Russia
Russian Agricultural Bank OJSC	Russia
SABIC Agri-Nutrients Co.	Saudi Arabia
Samba Financial Group	Saudi Arabia
Saudi Arabian Mining Co.	Saudi Arabia
Saudi Arabian Oil Co.	Saudi Arabia
Saudi Basic Industries Corp.	Saudi Arabia
Saudi Electricity Co.	Saudi Arabia
Saudi National Bank	Saudi Arabia
Saudi Real Estate Co.	Saudi Arabia
Saudi Tadawul Group Holding Co.	Saudi Arabia
Saudi Telecom Co.	Saudi Arabia
Sberbank Russia PJSC	Russia
Scientific Production Association Bazalt JSC	Russia
S-Oil Corp	South Korea
Sovcomflot OJSC	Russia
Tactical Missiles Corp. JSC	Russia

The Second Generation Co of the Wholesale Power Market PJSC	Russia
The United Shipbuilding Corp.	Russia
Transneft PJSC	Russia
Tsentralnoe Konstruktorskoe Byuro Morskoi Tekhniki Rubin	Russia
United Aircraft Corp. PJSC	Russia
Vozrozhdenie Bank PJSC	Russia
VTB Bank PJSC	Russia
Yanbu National Petrochemical Co.	Saudi Arabia